

Anti-money laundering



C. Papacostopoulos & Associates (CPA Law) is a Greek law firm, and an independent member of the KPMG International Legal and Tax network offering a full range of legal services.

The Issue

The worldwide flow of illegally acquired funds in the past years and its impact on the financial system's stability and reputation, is raising serious concerns. In response, significant inter-governmental initiatives resulted in a number of International, EU and National legislation developments.

The Framework

In this context, the regulatory framework for the prevention of "Money Laundering" is constantly evolving, adjusting to the new reality shaped by the rapid technological evolution and novel forms of transactions, the emergence of new money laundering methods, as well as the simultaneous expansion of the problem of terrorism and its financing.

The Developments

The ongoing development of the regulatory framework regarding the prevention of money laundering does not only affect entities which are required to comply with due diligence rules (financial institutions, insurance companies, real estate agents, gambling service providers etc.), but companies as well, since they also have to comply with anti-money laundering laws while engaging in cross-border business activities.

The Solutions

CPA Law, along with **KPMG's Global Legal Services Network**, provides comprehensive legal support on the anti-money laundering legal framework, taking into consideration interaction with legislation regulating, inter alia, Taxation, Tax Evasion, Automatic Exchange of Information for Financial Accounts, Anti-Bribery, Transactions, Customs.

Our services include:

- Legal assistance in the establishment of compliance programs
- Legal assistance in risk analysis and identification of high risk behaviours
- Legal support in the context of regulatory compliance audits
- Legal advice on issues pertaining to due diligence rules and procedures
- Ad hoc legal advice and opinion on specific issues arising from the enforcement of the applicable laws
- Training seminars aimed at raising managers' and employees' awareness on the applicable laws, procedures and sanctions
- Representation in court proceedings and/or out-of-court settlements in case of imposition of administrative sanctions or criminal fines.

For further information please contact:

Constantine Papacostopoulos LLM
Lawyer/Managing Partner

C. Papacostopoulos & Associates - Law Firm

Tel: +30 210 6062325

e-mail: cpapacostopoulos@cpalaw.gr

www.cpalaw.gr